

Port Deposit Chamber of Commerce
Board Meeting
July 31, 2008

Attendees: David Read, Rich Watters, Kim Flayhart, Anna Quinn and Donna Tapley.

Dave called the meeting to order at 9:15 am

Announcements

1. Rock Spring generation facility has been bought out. New power plant is NA Energy Alliance Operating Co, LLC.
2. The Upper Bay Counseling & Support Services is taking a trip to New York City September 20th

Old Business

1. Ragin' on the River. A spreadsheet was handed out (see attached). Kim Flayhart noted that the commitments from Manekin and other three developers were coming and that the Erickson commitment increased to \$2,500. Additional membership fees in the amount of \$400 were received due to a new sponsor. Reported that the event's program guide was complete, sanction complete this week, bill boards for advertising event complete.
2. Motion made by Dave Read to pay directors insurance and doggie do station expenses out of the John Smith 400 account, then close account and move remaining funds into General Fund, seconded by Donna Tapley. All in favor.
3. Motion made by Donna Tapley to accept the May 31st and June 30th Treasurer's Reports, seconded by Dave Read. All in favor.
4. Motion made by Dave Read to accept June 26 Minutes with two amendments: (1) Correct "Waters" to "Watters", and (2) eliminate item numbers 4 through 7 under new business, seconded by Rich Watters. All in favor.

New Business

1. General discussion about the formation of a non for profit race club for Ragin' on the River in lieu of being administered through Port's Chamber of Commerce. Separate entity allows for the hiring and firing of staff. Other race clubs are not for profits and are successful. Attendees were generally in favorable toward the idea with condition that we hold back a residual amount for indirect/overhead and other operating costs.

No general reports were given.

Meeting adjourned at 10:05 am